

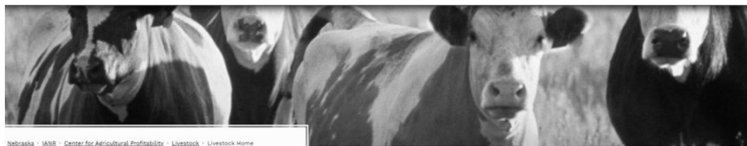
# The ABC's of Enterprise Budgeting



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# Budgets – Decision Tools



## Livestock

- Livestock Decision Tools
- Cattle Budgets
- Sheep and Goat Budgets
- Forage Management
- Crop Residue Exchange

[cap.unl.edu/livestock](http://cap.unl.edu/livestock)



Nebraska | IANR | Center for Agricultural Profitability | Crops | Crop Budgets

## 2025 UNL Crop Budgets

2025 Crop Budget File Downloads

- PDF
- Excel
- ABC Crop Enterprise Reports

[cap.unl.edu/cropbudgets](http://cap.unl.edu/cropbudgets)

# Nebraska Crop Budgets



83 UNL Crop Budgets Representing 15 crops  
[cap.unl.edu/cropbudgets](http://cap.unl.edu/cropbudgets)  
[cropwatch.unl.edu](http://cropwatch.unl.edu)

An irrigated popcorn budget was added for 2025, Budget #42.

All crop budgets are added to the Ag Budget Calculator (ABC) program for download and use.



3

## Crop Cost of Production Estimates for Corn, Soybeans, Wheat Nebraska Budgets 2024 - 2025

| Crop               | Average Yield Est. | Cash Cost | Economic | Cash     | Economic | NFB | NFB           |     |
|--------------------|--------------------|-----------|----------|----------|----------|-----|---------------|-----|
|                    |                    | /bu       | Cost /bu | Cost /bu | Cost /bu |     | 2023 Actual   |     |
|                    |                    | 2024      | 2024     | 2025     | 2025     |     | 2023 year end |     |
| Dryland Corn       | 150 bu             | \$3.07    | \$4.77   | \$2.97   | \$4.55   |     | \$5.68        | 111 |
| Irrigated Corn     | 239 bu             | \$3.12    | \$4.58   | \$3.05   | \$4.45   |     | \$4.02        | 234 |
| Dryland Soybeans   | 47 bu              | \$6.97    | \$10.93  | \$6.58   | \$10.42  |     | \$12.11       | 35  |
| Irrigated Soybeans | 73 bu              | \$6.46    | \$11.03  | \$6.55   | \$11.21  |     | \$11.77       | 66  |
| Dryland Wheat      | 62 bu              | \$4.32    | \$6.00   | \$3.83   | \$5.05   |     |               |     |
| Irrigated Wheat    | 98 bu              | \$4.87    | \$6.68   | \$4.40   | \$6.14   |     |               |     |

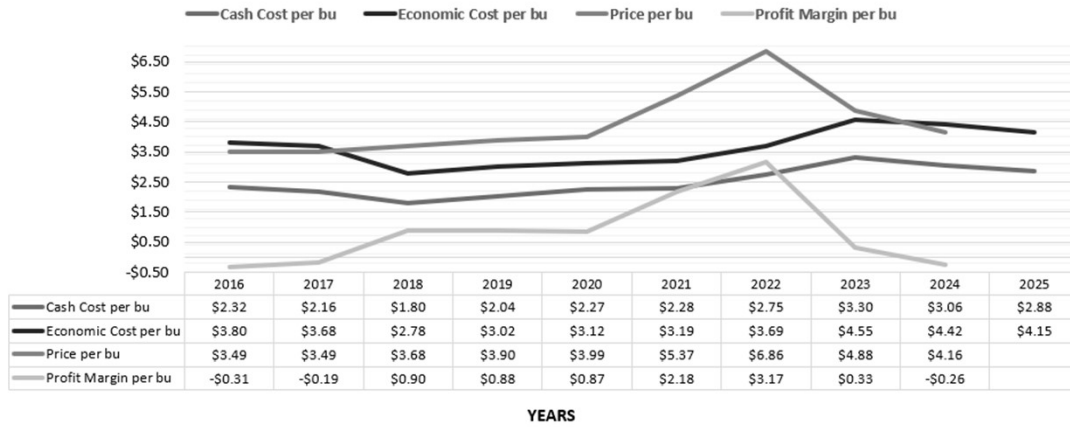
From FINBIN - owned ground      Yield /acre



4

2

### 2016 - 2025 Costs and Margins - Dryland Corn Budget #23



Nebraska Corn Budget #23 no till after Soybeans, 145 bu expected yield  
 Economic cost is total cash costs plus opportunity cost and depreciation. Profit margin per bushel figured from total economic costs.  
 Price per bushel is crop insurance harvest price guarantee for the crop year (basis not included). Source: <https://www.rainhail.com/d/ps/tools/historicalPrices/>



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# AGRICULTURAL BUDGET CALCULATOR

For Producers, Farm Managers, Students, Bankers, and Ag Industry

[www.agbudget.unl.edu](http://www.agbudget.unl.edu)  
[www.cap.unl.edu/abc](http://www.cap.unl.edu/abc)



## ABC Program – What is it about?

|  |   |   |   |
|--|---|---|---|
|  <p><b>Web-Based Program</b></p> <p>User-friendly, compatible with PC, Mac, Mobile.</p> |  <p><b>Integrated Nebraska Enterprise Budgets</b></p> <p>Download and modify university budgets in the program, customizable by farm, field, or livestock.</p> |  <p><b>Calculate Cash &amp; Economic Cost of Production</b></p> <p>Determine per-unit, per-acre (or head), or total costs. Add estimated revenue to project enterprise net returns.</p> |  <p><b>Custom Budgets and Reports</b></p> <p>Utilize breakeven and risk modules, enterprise comparisons, and more, along with projected profit and loss reports.</p> |
|--|---|---|---|



7

## Decision Making Analysis

▼ Analysis

- Breakeven Analysis
- Crop Comparison Breakeven
- Input Price Sensitivity
- Risk Analysis
- Sensitivity Chart



Source: [cap.unl.edu/finance/11-key-management-questions-or-decisions-can-be-made-easier-using-agricultural-budget](http://cap.unl.edu/finance/11-key-management-questions-or-decisions-can-be-made-easier-using-agricultural-budget)

8

4

# Current Numbers /Impact

*"I found the tool (ABC) to be very useful. I developed crop budgets on it and used the budgets as my baseline to make future income projections from. I used that (information) to buy 450 acres of farmland last week!"*

*A Northeast Nebraska Producer*

*It was incredibly useful in comparing crop performance in each field as well as comparing options when determining how to handle drow out and insurance claim scenarios. I've used it to project our farm's 2025 performance using standard projection numbers for report creation to aid in setting up an operating line of credit and to apply for financing for land purchases.*

*An Out of State Producer*



## Program Accounts & Budgets

Over 1,750 current ABC user accounts. 3,854 crop enterprise budgets in the system.



## Workshops

From 2021 to 2024, 148 workshops and presentations on ABC and Cost of Production were provided to over 1,400 participants.

## Evaluation

90% of workshop participants and users rate the program high with at least 75% -80% of participants indicating that their knowledge of enterprise budgeting has improved.



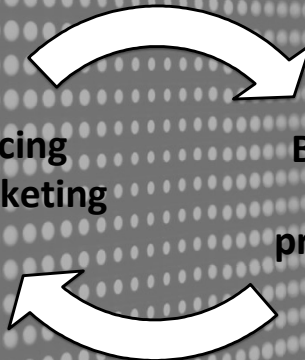
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# After creating enterprise budgets – then what?

## Decisions Made Easier

Pricing /Marketing

Based on cost of production



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## Cost of Production Report (summary)

2025 UNL #033 Corn, Irrigated-Electric Pivot, No Till, after Beans (Bt, ECB, & RIB) - 2025  
 Total acres: 500 Yield per acre: 275 bushels

**Enterprise Budget Reports**  
**Cash or Economic**



Select Report Format

Cash Report Only

Economic Report

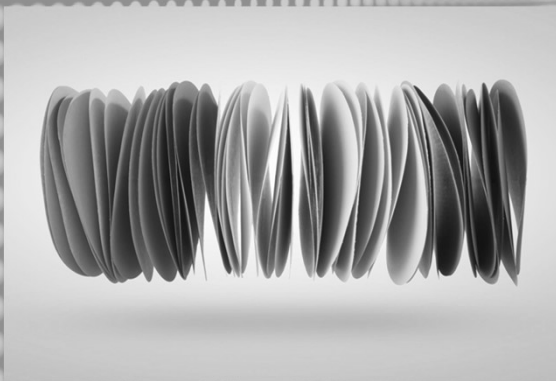
| Revenue                            | Value / bushel | Value / acre | Total        |
|------------------------------------|----------------|--------------|--------------|
| Value of Production                | \$3.65/bu      | \$1,003.75   | \$501,875.00 |
| ► Additional Revenue               |                | \$20.00      | \$10,000.00  |
| Total Gross Revenue                | \$3.72/bu      | \$1,023.75   | \$511,875.00 |
| Total Operating Costs              | \$1.81/bu      | \$497.39     | \$248,692.96 |
| Net Return Above Total Operating   | \$1.91/bu      | \$526.36     | \$263,182.04 |
| Total Ownership and Overhead Costs | \$1.63/bu      | \$448.32     | \$224,160.52 |
| Total Economic Cost                | \$3.44/bu      | \$945.71     | \$472,853.48 |
| Net Return Above Total Costs       | \$0.28/bu      | \$78.04      | \$39,021.52  |

11

**After creating enterprise budgets – then what?**

**Decisions Made Easier**

**Know break-even figures including allocated overhead costs**



6

12

# Analysis – Breakeven



## Breakeven Analysis

My #033 Corn, Irrigated-Electric Pivot, No Till, after Beans (Bt, ECB, & RIB) - 2025

View Breakeven Crop Prices

View Breakeven Crop Yields

% change in Crop Yield:

12 %

### Breakeven Prices Above Economic Costs

| Cost Category  | -12%   | Base Yield | +12%   |
|--|--------|------------|--------|
|  | 242.0  | 275        | 308.0  |
| Breakeven Above Operating Costs  | \$2.56 | \$2.25     | \$2.01 |
| Breakeven Above Ownership Costs  | \$2.21 | \$1.94     | \$1.73 |
| Breakeven Above Total Economic Cost<br>(Operating and Ownership Costs) | \$4.77 | \$4.20     | \$3.75 |

**Breakeven Price** is the per unit price needed to cover costs based on various crop yield scenarios and other enterprise income.

Choose to view breakeven prices above cash costs only, or above economic (cash and non-cash) costs.

Cash Only

Economic

Adjust costs to include income beyond crop sales

13

After creating enterprise budgets – then what?

## Decisions Made Easier

Comparing enterprises – what provides a better return potential?

What if there are input prices changes – do the changes favor one enterprise over another?



14

7

# Equating Crop Enterprises in ABC



Select budgets to compare:

Alternative Crop #1: #060 Soybeans, Dryland, No Till after Corn (Roundup Ready 2 Yield) - 2025  
 Alternative Crop #2: (No crop selected)  
 Alternative Crop #3: (No crop selected)  
 Alternative Crop #4: (No crop selected)

Base crop enterprise: #023 Corn, Dryland (State), No Till, after Beans (Bt, RR, ECB, & RIB) - 2025  
 Net return above operating costs: \$270.38 / acre  
 Base crop yield: 145 bushels  
 Base crop price: \$4.25 / bushel

### Gross Margin Equivalent Yield Analysis

| Alternative Crop  | Projected Price | Equivalent Yield* |
|---|-----------------|-------------------|
| #060 Soybeans, Dryland, No Till after Corn (Roundup Ready 2 Yield) - 2025 | @ \$9.80 / bu   | 52.8 bu           |

\* Given the projected price, you would have to produce this yield per acre to match the gross margin of the base crop.

### Gross Margin Equivalent Price Analysis

| Alternative Crop  | Projected Yield | Equivalent Price* |
|---|-----------------|-------------------|
| #060 Soybeans, Dryland, No Till after Corn (Roundup Ready 2 Yield) - 2025 | @ 46 bu/ac      | \$11.25 / bu      |

\* Given the projected yield, you would have to receive this price to match the gross margin of the base crop.



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## After creating enterprise budgets – then what?

### Decisions Made Easier

How sensitive are my projected returns to projected yield or price changes?





# Analysis – Sensitivity Chart

## Sensitivity Chart - Expected Net Return

My #033 Corn, Irrigated-Electric Pivot, No Till, after Beans (Bt, ECB, & RIB) - 2025

Total Cost per Acre: \$1,173.97  
 Expected Crop Price: \$4.50 / bushel  
 Expected Yield: 275 bushel / acre  
 Expected Crop Revenue: \$1,237.50 / acre  
 Additional Revenue: \$0.00 / acre  
 Expected Net Return: \$63.53 / acre

Check to include income beyond crop sales:

Crop residue: \$20.00 / acre

Additional Income: \$ 0 / acre

Sales Price (\$/bushel)

| Yield/Acre |        | -25%      | -20%      | -15%      | -10%      | -5%       | 0%        | 5%        | 10%       | 15%       | 20%      | 25%      |
|------------|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|
| (bushels)  |        | \$3.38    | \$3.60    | \$3.82    | \$4.05    | \$4.27    | \$4.50    | \$4.73    | \$4.95    | \$5.17    | \$5.40   | \$5.63   |
| -25%       | 206.25 | \$-477.87 | \$-431.47 | \$-385.06 | \$-338.66 | \$-292.25 | \$-245.84 | \$-199.44 | \$-153.03 | \$-106.62 | \$-60.22 | \$-13.81 |
| -20%       | 220.00 | \$-431.47 | \$-381.97 | \$-332.47 | \$-282.97 | \$-233.47 | \$-183.97 | \$-134.47 | \$-84.97  | \$-35.47  | \$14.03  | \$63.53  |
| -15%       | 233.75 | \$-385.06 | \$-332.47 | \$-279.87 | \$-227.28 | \$-174.69 | \$-122.09 | \$-69.50  | \$-16.91  | \$35.69   | \$88.28  | \$140.88 |
| -10%       | 247.50 | \$-338.66 | \$-282.97 | \$-227.28 | \$-171.59 | \$-115.91 | \$-60.22  | \$-4.53   | \$51.16   | \$106.84  | \$162.53 | \$218.22 |
| -5%        | 261.25 | \$-292.25 | \$-233.47 | \$-174.69 | \$-115.91 | \$-57.12  | \$1.66    | \$60.44   | \$119.22  | \$178.00  | \$236.78 | \$295.56 |
| 0%         | 275.00 | \$-245.84 | \$-183.97 | \$-122.09 | \$-60.22  | \$1.66    | \$63.53   | \$125.41  | \$187.28  | \$249.16  | \$311.03 | \$372.91 |
| 5%         | 288.75 | \$-199.44 | \$-134.47 | \$-69.50  | \$-4.53   | \$60.44   | \$125.41  | \$190.38  | \$255.34  | \$320.31  | \$385.28 | \$450.25 |
| 10%        | 302.50 | \$-153.03 | \$-84.97  | \$-16.91  | \$51.16   | \$119.22  | \$187.28  | \$255.34  | \$323.41  | \$391.47  | \$459.53 | \$527.59 |
| 15%        | 316.25 | \$-106.62 | \$-35.47  | \$35.69   | \$106.84  | \$178.00  | \$249.16  | \$320.31  | \$391.47  | \$462.63  | \$533.78 | \$604.94 |

After creating enterprise budgets – then what?

Decisions Made Easier

Purchase equipment considering operational costs or custom hire



What should I anticipate for labor needs and expenses?

**2025b #065 Soybeans, Irrigated-Diesel Pivot, No Till Drilled after Corn (7.5-inch Rows) - 2025**  
**Total acres: 135 Yield per acre: 78 bushels**

Field Operation Costs / Acre

| Field Operation                           | Labor          | Fuel           | Repairs        | Deprec.        | Opp.           | Total / acre        |
|---|----------------|----------------|----------------|----------------|----------------|---------------------|
| <b>Spring Burndown Spray</b>              | <b>Labor</b>   | <b>Fuel</b>    | <b>Repairs</b> | <b>Deprec.</b> | <b>Opp.</b>    | <b>Total / acre</b> |
| UNL Medium Tractor >80 hp                 | 0.82           | 0.70           | 0.51           | 0.54           | 0.18           |                     |
| UNL Boom Sprayer                          |                |                | 0.80           | 0.85           | 0.44           |                     |
|   | <b>\$0.82</b>  | <b>\$0.70</b>  | <b>\$1.31</b>  | <b>\$1.39</b>  | <b>\$0.62</b>  | <b>\$4.83</b>       |
| <b>No-Till Drill</b>                      | <b>Labor</b>   | <b>Fuel</b>    | <b>Repairs</b> | <b>Deprec.</b> | <b>Opp.</b>    | <b>Total / acre</b> |
| UNL Large Tractor >150 hp                 | 2.48           | 2.93           | 0.52           | 12.81          | 2.54           |                     |
| UNL Drill - Grain                         |                |                | 1.57           | 3.28           | 1.00           |                     |
|   | <b>\$2.48</b>  | <b>\$2.93</b>  | <b>\$2.09</b>  | <b>\$16.09</b> | <b>\$3.54</b>  | <b>\$27.13</b>      |
| <b>Spray Herbicide</b>                    | <b>Labor</b>   | <b>Fuel</b>    | <b>Repairs</b> | <b>Deprec.</b> | <b>Opp.</b>    | <b>Total / acre</b> |
| UNL Medium Tractor >80 hp                 | 0.82           | 0.70           | 0.51           | 0.54           | 0.18           |                     |
| UNL Boom Sprayer                          |                |                | 0.80           | 0.85           | 0.44           |                     |
|   | <b>\$0.82</b>  | <b>\$0.70</b>  | <b>\$1.31</b>  | <b>\$1.39</b>  | <b>\$0.62</b>  | <b>\$4.83</b>       |
| <b>Combine Irr SB</b>                     | <b>Labor</b>   | <b>Fuel</b>    | <b>Repairs</b> | <b>Deprec.</b> | <b>Opp.</b>    | <b>Total / acre</b> |
| UNL Combine 2                             | 2.48           | 2.93           | 4.22           | 18.75          | 3.91           |                     |
| UNL Combine Header - Rigid Frame Hydrflex |                |                | 0.78           | 5.60           | 1.60           |                     |
|   | <b>\$2.48</b>  | <b>\$2.93</b>  | <b>\$5.00</b>  | <b>\$24.35</b> | <b>\$5.50</b>  | <b>\$40.26</b>      |
| <b>UNL Pivot D 125' Lift System</b>       | <b>Labor</b>   | <b>Fuel</b>    | <b>Repairs</b> | <b>Deprec.</b> | <b>Opp.</b>    | <b>Total / acre</b> |
| System                                    | 4.40           |                | 3.85           | 21.54          | 11.54          |                     |
| Pump                                      |                |                | 3.08           | 3.08           | 0.92           |                     |
| Power Unit                                |                | 35.89          | 1.54           | 1.54           | 0.35           |                     |
| Well                                      |                |                | 0.77           | 1.03           | 0.46           |                     |
|   | <b>\$4.40</b>  | <b>\$35.89</b> | <b>\$9.23</b>  | <b>\$27.18</b> | <b>\$13.27</b> | <b>\$91.51</b>      |
| <b>Operations Totals:</b>                 | <b>\$10.98</b> | <b>\$43.16</b> | <b>\$18.93</b> | <b>\$70.41</b> | <b>\$23.55</b> | <b>\$168.56</b>     |

▼ More Reports

Field Operations Report

Materials & Services Report

Machine costs shown in this report do not include taxes, housing, insurance or licensing costs. 'THILM' expenses may be entered in detail for your own enterprises as cash overhead costs and summarized in 'Ownership and Overhead' costs.



Labor Power Units Implements Materials

Labor Table (Pay)

| Name                    | Category | Salary/Wage        | Taxes/Hr   | Cash Benefits | Non-cash Benefits | Total Cost/Hour*     |
|-------------------------|----------|--------------------|------------|---------------|-------------------|----------------------|
| UNL Labor -\$25/hr      | Owner    | \$25.00 hourly     | \$0.00     | \$0.00        | \$0.00            | \$25.00 <sup>1</sup> |
| UNL Labor -\$27/hr      | Owner    | \$27.00 hourly     | \$0.00     | \$0.00        | \$0.00            | \$27.00 <sup>1</sup> |
| Steve - owner /operator | Owner    | \$50,000.00 salary | \$3,825.00 | \$0.00        | \$0.00            | \$28.57 <sup>2</sup> |

\* - Hourly cost for salaried workers is determined using 'Estimated Labor Hours'  
<sup>1</sup> - Indicates a paid laborer as a cash expense  
<sup>2</sup> - Indicates an unpaid laborer as an ownership expense

Labor Table (Hours)

| Name                    | Cost/Hour* | Est. Annual Hours | Calc. Annual Hours | Calc. Annual Cost |
|-------------------------|------------|-------------------|--------------------|-------------------|
| UNL Labor -\$25/hr      | \$25.00    | 2,000             | 128.7              | \$3,217.93        |
| UNL Labor -\$27/hr      | \$27.00    | 2,000             | 52.9               | \$1,428.55        |
| Steve - owner /operator | \$28.57    | 1,750             | 18.3               | \$522.37          |
| Annual Labor Total:     |            |                   |                    | \$5,168.85        |

# After creating enterprise budgets – then what?

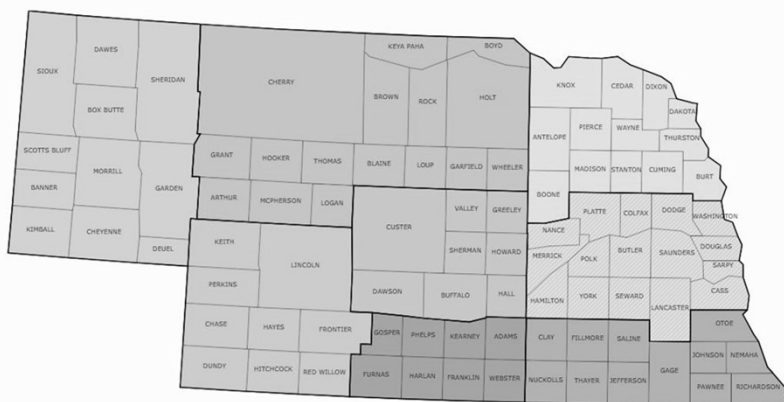
## Decisions Made Easier

What if there is a crop loss –  
what does that scenario look like?



## Risk Analysis Module

↓ Click on your county below to begin ↓



**Go Back**

▼ **Navigation**

- Manage Enterprises
- Manage Inputs
- Whole Farm

This material is based upon work supported by USDA/NIFA under Award Number 2018-70027-28586.



National Institute of Food and Agriculture  
U.S. DEPARTMENT OF AGRICULTURE

## Risk Analysis Module

Risk values you selected from the Disaster Revenue Protection Calculator are used to generate projected budget outcomes.

Risk Yield / Acre: **185 bu**

Risk Price / Bushel: **\$3.45**

Insurance Premium / Acre: **\$5.00**

Insurance Indemnity / Acre: **\$261.41**

|                                  | Projected Disaster Outcomes |              | Original Projections |              |
|----------------------------------|-----------------------------|--------------|----------------------|--------------|
|                                  | Per Acre                    | Total        | Per Acre             | Total        |
| Total Gross Revenue              | \$919.66                    | \$459,830.00 | \$968.75             | \$484,375.00 |
| Total Operating Costs            | \$495.69                    | \$247,842.96 | \$497.39             | \$248,692.96 |
| Net Return Above Total Operating | \$423.97                    | \$211,987.04 | \$471.36             | \$235,682.04 |
| Total Economic Costs             | \$944.01                    | \$472,003.48 | \$945.71             | \$472,853.48 |
| Net Return Above Total Costs     | \$-24.35                    | \$-12,173.48 | \$23.04              | \$11,521.52  |

**Please note:** In addition to crop insurance premiums entered in this disaster budget, there may be other changes to costs associated with a disaster event which are not accounted for here, e.g. harvest and hauling costs.



23

## After creating enterprise budgets – then what?

### Decisions Made Easier

Creating a list of inputs and cash needs for the production season

How does the ABC program help with creating a cash flow statement?

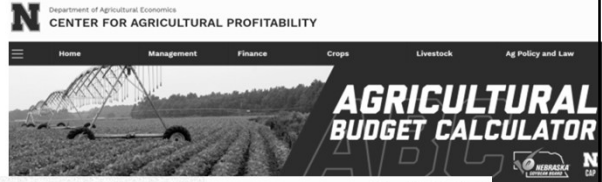
Projecting overall profit & loss



24

12

# Materials list



## Farm Detail Reports

Show/Hide helpful text:

gmcture3@unl.edu Log

Select Budget Year: 2025b

[Return to Whole Farm](#)

**Labor**   **Power Units**   **Implements**   **Materials**

### Annual Material Use: 2025b


| Material Name          | Category   | Price            | Total Used       | Total Cost |
|------------------------|------------|------------------|------------------|------------|
| 21-0-0-24S             | Additive   | \$0.40 / pound   | 1,253.10 pounds  | \$501.24   |
| AMS                    | Additive   | \$0.49 / pound   | 405.00 pounds    | \$198.45   |
| Approved Adjuvant      | Additive   | \$2.60 / acre    | 135.00 acres     | \$351.00   |
| Crop Oil Concentrate   | Additive   | \$15.00 / gallon | 80.44 gallons    | \$1,206.56 |
| UAN                    | Additive   | \$1.80 / gallon  | 95.63 gallons    | \$172.13   |
| 10-34-0                | Fertilizer | \$3.10 / gallon  | 1,710.00 gallons | \$5,301.00 |
| 32-0-0                 | Fertilizer | \$0.50 / lbsN    | 12,000.00 lbsNs  | \$6,000.00 |
| 32-0-0 (Applied by R2) | Fertilizer | \$0.50 / lbsN    | 17,550.00 lbsNs  | \$8,775.00 |

# Monthly Cash Flow Feature



### Production Year Cash Flow Summary:

| Category            | ac) | Jan      | Feb      | Mar      | Apr       | May        | Jun        | Jul        | Aug        | Sep        | Oct        | Nov        | Dec       | Total Entered  |
|---------------------|-----|----------|----------|----------|-----------|------------|------------|------------|------------|------------|------------|------------|-----------|----------------|
| Beginning Cash      | \$0 | \$25,000 | \$23,626 | \$20,141 | \$10,381  | \$-52,270  | \$-160,466 | \$-177,028 | \$-276,090 | \$-257,075 | \$-394,466 | \$-414,096 | \$84,660  | \$25,000.00    |
| Revenue             | --  | \$2,111  | --       | --       | --        | --         | \$2,111    | \$22,500   | \$22,500   | \$22,500   | \$22,500   | \$502,241  | \$502,241 | \$1,098,705.00 |
| Labor               | --  | --       | --       | \$518    | \$2,728   | \$2,238    | \$1,284    | \$1,777    | --         | \$2,992    | \$1,645    | --         | --        | \$13,179.90    |
| Fuel                | --  | --       | --       | \$497    | \$23,103  | \$2,250    | \$1,216    | \$1,683    | --         | \$3,415    | \$2,000    | --         | --        | \$34,162.82    |
| Materials           | --  | --       | --       | \$5,260  | \$33,335  | \$100,224  | \$12,689   | \$114,618  | --         | --         | --         | --         | --        | \$266,125.78   |
| Overhead            | --  | \$3,485  | \$3,485  | \$3,485  | \$3,485   | \$3,485    | \$3,485    | \$3,485    | \$3,485    | \$153,485  | \$38,485   | \$3,485    | \$3,485   | \$226,820.00   |
| Total Expenses      | --  | \$3,485  | \$3,485  | \$9,761  | \$62,651  | \$108,196  | \$18,673   | \$121,562  | \$3,485    | \$159,891  | \$42,130   | \$3,485    | \$3,485   | \$540,288.50   |
| Ending Cash Balance | --  | \$23,626 | \$20,141 | \$10,381 | \$-52,270 | \$-160,466 | \$-177,028 | \$-276,090 | \$-257,075 | \$-394,466 | \$-414,096 | \$84,660   | \$583,417 | \$583,416.53   |



### Whole Farm Overview - 2025 UNL

Total cost, revenue, and net return for selected enterprises.

Clicking on a specific enterprise will take you to the associated enterprise budget report. Use the Enterprises tab to select different enterprises from this budget year, or select a different budget year above to view those budgets.

**Revenue:** **\$882,375.00**

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**Total Cost:** **\$851,919.72**

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**Net Return:** **\$30,455.28**

**#033 Corn, Irrigated-Electric Pivot, No Till, after Beans (Bt, ECB, & RIB) - 2025**

**Revenue:** **\$511,875.00**

**Total Cost:** **\$472,853.48**

**Net Return:** **\$39,021.52**

- Labor: 4.2%
- Fuel: 1.9%
- Repairs: 3.8%
- Materials: 38.0%
- Ownership: 9.3%
- Overhead: 38.1%
- Other: 4.6%

**#066 Soybeans, Irrigated-Diesel Pivot, No Till Drilled after Corn, Enlist E3 Treated - 2025**


**Revenue:** **\$370,500.00**

**Total Cost:** **\$379,066.24**

**Net Return:** **-\$8,566.24**

- Labor: 5.3%
- Fuel: 2.2%
- Repairs: 3.9%
- Materials: 26.1%
- Ownership: 10.7%
- Overhead: 47.5%
- Other: 4.2%

## Whole Farm Proforma Profit & Loss



### 2025b Mixed Crops\* - Economic Report

| Category                                  | Average / Acre     | Farm Total          |
|---|--------------------|---------------------|
| <b>Revenue</b>                            | <b>Avg. / Acre</b> | <b>Total</b>        |
| Value of Production                       | \$894.54           | \$375,705.00        |
| Government Income                         | \$0.00             | \$0.00              |
| Insurance Income                          | \$0.00             | \$0.00              |
| Crop Residue Income                       | \$0.00             | \$0.00              |
| Other Income                              | \$0.00             | \$0.00              |
| <b>Total Gross Revenue</b>                | <b>\$894.54</b>    | <b>\$375,705.00</b> |
| <b>Operating Costs</b>                    | <b>Avg. / Acre</b> | <b>Total</b>        |
| Seed                                      | \$92.06            | \$38,666.25         |
| Fertilizer                                | \$47.80            | \$20,076.00         |
| Additive                                  | \$5.78             | \$2,429.38          |
| Pesticide                                 | \$7.25             | \$3,045.41          |
| Insecticide                               | \$2.22             | \$953.00            |
| Herbicide                                 | \$70.16            | \$29,469.19         |
| Fungicide                                 | \$16.71            | \$7,020.00          |
| Custom Services                           | \$27.31            | \$11,470.50         |
| Labor                                     | \$12.67            | \$5,322.85          |
| Fuel & Energy                             | \$29.82            | \$12,523.22         |
| Repairs & Maintenance                     | \$22.27            | \$9,353.78          |
| Additional Irrigation Charges             | \$0.49             | \$207.69            |
| Crop Insurance                            | \$22.86            | \$9,600.00          |
| Crop Marketing                            | \$1.79             | \$750.90            |
| Crop Scouting                             | \$11.93            | \$5,010.00          |
| Crop Drying                               | \$2.58             | \$1,083.00          |
| Crop Storage                              | \$1.04             | \$435.00            |
| 'Other' Materials                         | \$16.71            | \$7,020.00          |
| Other Expenses                            | \$0.00             | \$0.00              |
| Interest on Operating Capital             | \$14.63            | \$6,146.02          |
| <b>Total Operating Costs</b>              | <b>\$406.10</b>    | <b>\$170,562.18</b> |
| <b>Net Return Above Operating Costs</b>   | <b>\$488.44</b>    | <b>\$205,142.82</b> |
| <b>Overhead and Ownership Costs</b>       | <b>Avg. / Acre</b> | <b>Total</b>        |
| General Overhead                          | \$30.79            | \$12,930.00         |
| Facility Cash Costs                       | \$0.00             | \$0.00              |
| Vehicle Cash Costs                        | \$0.00             | \$0.00              |
| Real Estate Taxes                         | \$92.91            | \$39,021.00         |
| Cash Rent                                 | \$0.00             | \$0.00              |
| Equipment Depreciation                    | \$61.45            | \$25,809.88         |
| Facility Depreciation                     | \$0.00             | \$0.00              |
| Equipment Opportunity Cost                | \$17.75            | \$7,456.97          |
| Facility Opportunity Cost                 | \$0.00             | \$0.00              |
| Land Opportunity Cost                     | \$219.57           | \$92,220.75         |
| <b>Total Overhead and Ownership Costs</b> | <b>\$422.47</b>    | <b>\$177,438.60</b> |
| <b>Total Economic Cost</b>                | <b>\$828.57</b>    | <b>\$348,000.78</b> |
| <b>Net Return Above Total Cost</b>        | <b>\$65.96</b>     | <b>\$27,704.22</b>  |

\* Mixed Crops - the selected crop enterprises represent multiple crops that may have varying production units. Therefore, average return or cost per production unit does not display in this report.



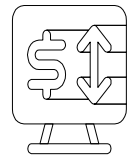
## Livestock Enterprise Budget - Backgrounding

2025 Jan - Mar Background 137 calves (from 300 cow herd)

Nonbreeding enterprise - Economic budget

Category

|  | Herd Total          | Per Head          |
|--|---------------------|-------------------|
| <b>Revenue</b>                                       |                     |                   |
| ▶ Animal Sales                                       | \$258,117.50        | \$1,884.07        |
| ▶ Animal Transfers Out (non-cash)                    | \$0.00              | \$0.00            |
| ▶ Additional Revenue                                 | \$0.00              | \$0.00            |
| <b>Total Gross Revenue</b>                           | <b>\$258,117.50</b> | <b>\$1,884.07</b> |
| <b>Animal Purchases / Transfers In</b>               | <b>Herd Total</b>   | <b>Per Head</b>   |
| ▶ Animal Purchases                                   | \$0.00              | \$0.00            |
| ▶ Animal Transfers In (non-cash)                     | \$224,538.75        | \$1,638.97        |
| <b>Total Animal Purchases / Transfers In</b>         | <b>\$224,538.75</b> | <b>\$1,638.97</b> |
| <b>Net Return Above Animal Purchases / Transfers</b> | <b>\$33,578.75</b>  | <b>\$245.10</b>   |
| <b>Operating Costs</b>                               | <b>Herd Total</b>   | <b>Per Head</b>   |
| ▶ Feed   | \$14,369.91         | \$104.89          |
| ▶ Veterinary and Health                              | \$2,740.00          | \$20.00           |
| ▶ Labor  | \$6,000.00          | \$43.80           |
| ▶ Fuel and Energy                                    | \$400.00            | \$2.92            |
| ▶ Repairs and Maintenance                            | \$1,600.00          | \$11.68           |
| ▶ Other Materials                                    | \$1,370.00          | \$10.00           |
| ▶ Custom Services                                    | \$0.00              | \$0.00            |
| ▶ Marketing  | \$10,324.70         | \$75.36           |
| <b>Operating Costs Subtotal</b>                      | <b>\$36,804.61</b>  | <b>\$268.65</b>   |
| Interest on Operating Capital                        | \$529.60            | \$3.87            |
| <b>Total Operating and Animal Costs</b>              | <b>\$261,872.96</b> | <b>\$1,911.48</b> |
| <b>Net Return Above Operating and Animal Costs</b>   | <b>\$-3,755.46</b>  | <b>\$-27.41</b>   |
| <b>Ownership and Overhead Costs</b>                  | <b>Herd Total</b>   | <b>Per Head</b>   |
| General Overhead                                     | \$1200.00           | \$8.76            |
| Facility Cash Costs                                  | \$0.00              | \$0.00            |
| Ranch Vehicle Cash Costs                             | \$0.00              | \$0.00            |
| Equipment Depreciation                               | \$3,000.00          | \$21.90           |
| Facility Depreciation                                | \$0.00              | \$0.00            |
| Equipment Opportunity Cost                           | \$0.00              | \$0.00            |
| Facility Opportunity Cost                            | \$0.00              | \$0.00            |
| ▶ Animal Opportunity Cost                            | \$6,736.16          | \$49.17           |
| <b>Total Ownership Costs</b>                         | <b>\$9,736.16</b>   | <b>\$71.07</b>    |
| <b>Total Economic Cost</b>                           | <b>\$272,809.12</b> | <b>\$1,991.31</b> |
| <b>Net Return Above Total Costs</b>                  | <b>\$-14,691.62</b> | <b>\$-107.24</b>  |



## Specialty Crop Module in ABC – Under Development

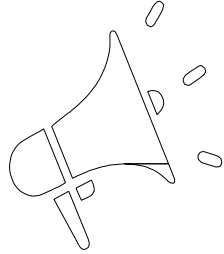


Photo by Peter Wendt on Unsplash



# AGRICULTURAL BUDGET CALCULATOR

Source: [cap.unl.edu/finance/11-key-management-questions-or-decisions-can-be-made-easier-using-agricultural-budget](http://cap.unl.edu/finance/11-key-management-questions-or-decisions-can-be-made-easier-using-agricultural-budget)

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