



Welcome



2012 Farmer's Meeting



RCISSM

Looking back at 2011



- Record Commodity Prices
- Record Premium
- Record Claims
- Over 2 Billion paid by RCIS

DEC Corn

- Based on CBOT average close during Feb. \$6.01/bu. Projected Price & Yield Price
- Harvest Price ended at \$6.32

NOV Soybeans

- Based on CBOT average during Feb. \$13.49/bu. Projected Price & Yield Price
- Harvest Price ended at \$12.14

DEC Corn

- Based on CBOT average close during Feb. \$5.68/bu. Projected Price & Yield Price
- Harvest Price capped at 200% of Spring price. Revenue only not for YP policies.

Nov Soybeans

- Based on CBOT average during Feb. \$12.55/bu. Projected Price & Yield Price
- Harvest Price capped at 200% of Spring price. Revenue only not for YP policies.

Prices are set by RMA early in March

- Soybean/Corn Premium Re-Rate
- (TA) Trend Adjusted APH program
- Important Program Date Changes
- HPP Rate Changes
- 2012 Farm Bill

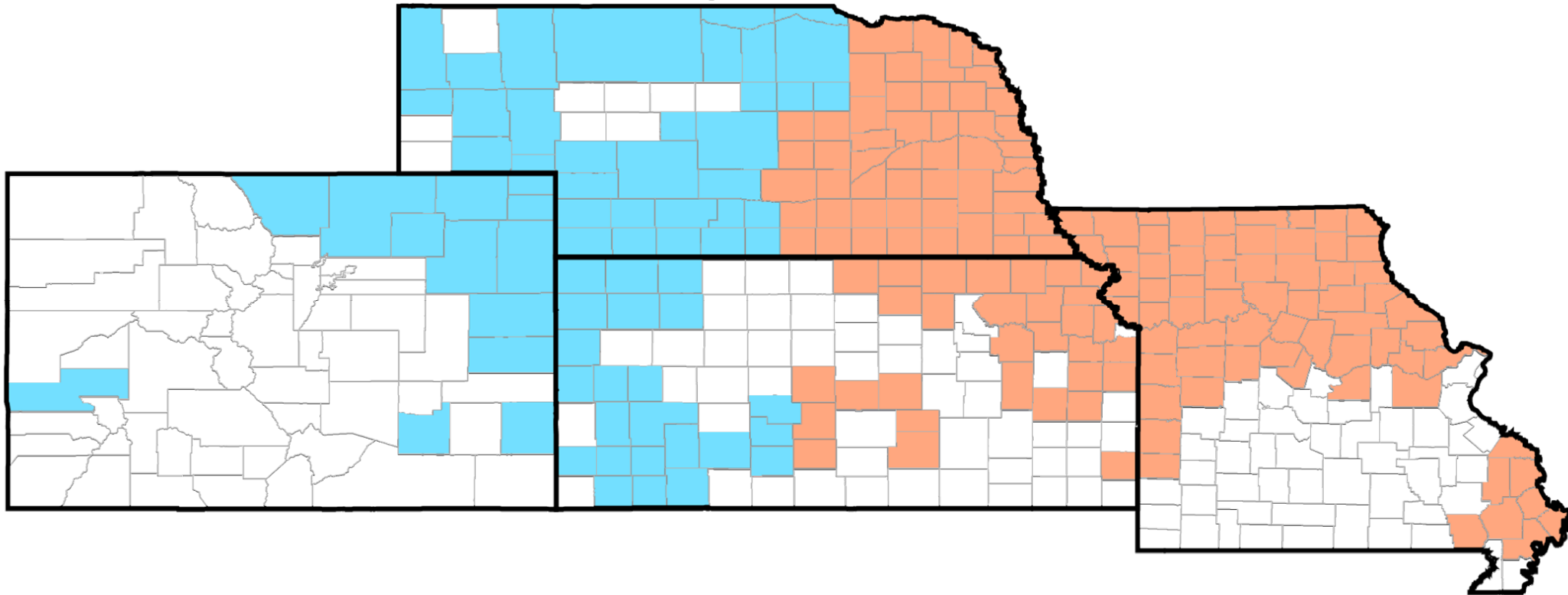
- Corn- approximately 7% down in NE.
- Soybeans- approximately 9% down in NE.

TA -Trend Adjusted APH



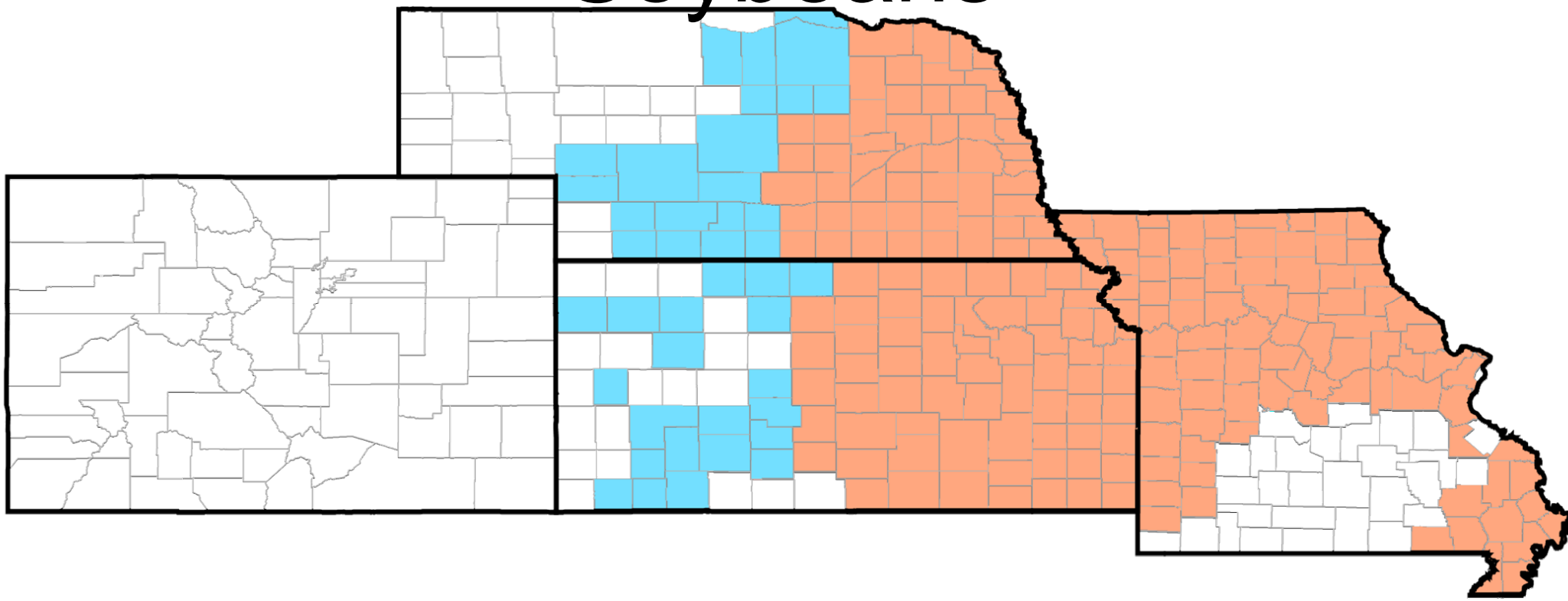
- Reason- To have APH more accurately reflect crop yield potential.
- County Rate Factors – vary by county and practice.
- Selection done by Sales Closing- March 15th.
- APH Units with Actual Production to qualify.
- Increases Guarantee.
- Premium effect will vary by crop and policy.

APH Yield Trend Adjustment Corn



-  Irrigated & Non- Irrigated Practices
-  Irrigated Only

APH Yield Trend Adjustment Soybeans



-  Irrigated & Non- Irrigated Practices
-  Irrigated Only

- 2A: 100% (Full) Trend Adjustment
(Unit # 0001-0001 OU)

2012		Corn (0041)	NI (003)	Grain (016)	TA Calc	TA Yield
Unit # 0001-0001						
<u>Year</u>	<u>Prod.</u>	<u>Acres</u>		<u>Yield</u>		
2002	19950	150	A	133	$(12 - 2) \times 2 = 20$	153
2003	14500	100	A	145	$(12 - 3) \times 2 = 18$	163
2004	25050	150	A	167	$(12 - 4) \times 2 = 16$	183
2005	12200	100	A	122	$(12 - 5) \times 2 = 14$	136
2006	23550	150	A	157	$(12 - 6) \times 2 = 12$	169
2007	16500	100	A	165	$(12 - 7) \times 2 = 10$	175
2008	25650	150	A	171	$(12 - 8) \times 2 = 8$	179
2009	19300	100	A	193	$(12 - 9) \times 2 = 6$	199
2010	26400	150	A	176	$(12 - 10) \times 2 = 4$	180
2011	19700	100	A	197	$(12 - 11) \times 2 = 2$	199
T-Yield = 130		Approved APH		163	[Cap: $197 + 2 = 199$]	174
		Average Yield		163		163
		Rate Yield		163		163

- 2B: 75% Trend Adjustment
(Unit # 0001-0002 OU)

2012		Corn (0041)	NI (003)	Grain (016)	TA Calc	TA Yield
Unit # 0001-0002						
<u>Year</u>	<u>Prod.</u>	<u>Acres</u>		<u>Yield</u>		
2003			T	130	N/A	130
2004			Z			
2005			Z			
2006	11600	80	A	145	$(12 - 6) \times 1.5 = 9$	154
2007			Z			
2008			Z			
2009	12160	80	A	152	$(12 - 9) \times 1.5 = 4.5$	157
2010			Z			
2011	11840	80	A	148	$(12 - 11) \times 1.5 = 1.5$	150
T-Yield = 130		Approved APH		144	[Cap: 152 + 2 = 154]	148
		Average Yield		144		144
		Rate Yield		144		144

- **CLU reporting-** Represents FSA farm, tract, and field number.
- **New Breaking**
- **CRP land coming out**
- **Added Land/New Crop-** check for underwriting rules and limitations with your agent. ie. (year the ground was added to the operation.)

- March 15th due dates:
- Sales Closing
- Enterprise Unit Selection
- Written Agreements (Change)
- **Entity Changes**

Program Dates (Changes)



- July 15th- Acreage Reporting Date
- August 15th- Premium Due Date
- Oct. 1st is the interest accrual date
- December 10th is still the end of insurance or harvest whichever is earlier.

- Delayed Notice of Loss
- Delayed Claim
- High Dollar Review change to \$200,000

- HPP Rate Changes
- Suspension Date June 1st
- Grain Fire Policy

Named Peril Coverage



- Replant Policy – March 15th
- Greensnap Wind Endorsement
- Greensnap Wind Endorsement with Extra Harvest Expense.
- Greensnap Matching Policy
- HPP Greensnap
- BASF Discount