

## 2023 Feb Mixed Crops\* - Economic Report

<b>Category</b>	<b>Average / Acre</b>	<b>Farm Total</b>
<b>Revenue</b>	<b>Avg. / Acre</b>	<b>Total</b>
Value of Production	\$1,205.49	\$688,337.50
Government Income	\$0.00	\$0.00
Insurance Income	\$0.00	\$0.00
Crop Residue Income	\$6.04	\$3,450.00
Other Income	\$0.00	\$0.00
<b>Total Gross Revenue</b>	<b>\$1,211.54</b>	<b>\$691,787.50</b>
<b>Operating Costs</b>	<b>Avg. / Acre</b>	<b>Total</b>
Seed	\$66.60	\$38,031.45
Fertilizer	\$91.89	\$52,467.60
Additive	\$4.50	\$2,567.23
Pesticide	\$1.24	\$710.40
Insecticide	\$1.50	\$853.95
Herbicide	\$71.05	\$40,572.01
Fungicide	\$3.30	\$1,881.58
Custom Services	\$16.19	\$9,242.70
Labor	\$40.83	\$23,313.65
Fuel & Energy	\$65.75	\$37,542.73
Repairs & Maintenance	\$52.42	\$29,933.90
Additional Irrigation Charges	\$7.92	\$4,522.22
Crop Insurance	\$18.31	\$10,454.00
Crop Marketing	\$6.57	\$3,751.80
Crop Scouting	\$7.32	\$4,178.00
Crop Drying	\$2.27	\$1,294.80
Crop Storage	\$0.00	\$0.00
'Other' Materials	\$3.53	\$2,013.40
Other Expenses	\$0.00	\$0.00
Interest on Operating Capital	\$20.72	\$11,831.33
<b>Total Operating Costs</b>	<b>\$481.90</b>	<b>\$275,162.74</b>
<b>Net Return Above Operating Costs</b>	<b>\$729.64</b>	<b>\$416,624.76</b>
<b>Overhead and Ownership Costs</b>	<b>Avg. / Acre</b>	<b>Total</b>
General Overhead	\$35.48	\$20,261.00
Facility Cash Costs	\$9.38	\$5,355.00
Vehicle Cash Costs	\$16.92	\$9,662.58
Real Estate Taxes	\$72.13	\$41,184.36
Cash Rent	\$71.28	\$40,700.00
Equipment Depreciation	\$89.94	\$51,353.18
Facility Depreciation	\$3.81	\$2,175.00
Equipment Opportunity Cost	\$35.15	\$20,072.75
Facility Opportunity Cost	\$2.06	\$1,173.75
Land Opportunity Cost	\$156.83	\$89,550.00
<b>Total Overhead and Ownership Costs</b>	<b>\$492.97</b>	<b>\$281,487.61</b>
<b>Total Economic Cost</b>	<b>\$974.87</b>	<b>\$556,650.35</b>
<b>Net Return Above Total Cost</b>	<b>\$236.67</b>	<b>\$135,137.15</b>

\* Mixed Crops - the selected crop enterprises represent multiple crops that may have varying production units. Therefore, average return or cost per production unit does not display in this report.